

# Finance, Real Estate and Insurance

## World of Finance

### "Baby" Bonds.

Brokerage houses dealing in "baby" \$100 bonds have brought them within the reach of almost everybody. "Invest while you save" is the motto of one firm which sells \$100 bonds for an initial payment of \$10 and further payments of \$5 a month until the account is closed. This company has opened more than five thousand partial payment accounts. Many small investors do away with the partial payment plan by "baby bond clubs." Ten persons band together to contribute \$10 a month each. Every month the proceeds buy a bond. At the end of ten months each investor gets a bond. One New York house reports that less than one per cent. of its \$100 bonds are resold by the buyer.

### Sugar Still Advancing.

Continued foreign buying, principally by the British commission, in both the raw and refined sugar markets, has resulted in another upward movement of refined to 7.25 and 7.30 cents a pound. The pressure on the market is entirely from foreign sources, as the domestic buyers who stocked up fully earlier in the year have not re-entered the market to any extent. Whether sugar continues in its upward course toward an 8 cent price, which has been predicted, is believed to depend for some time entirely on the foreign buying.

### Trade With Russia.

Alexander W. Behr, vice-president of the American-Russian Chamber of Commerce in Moscow, has called for Petrograd. "I am sure," he said, "that the American-Russian Chamber of Commerce working in conjunction with the business interests both in Russia and the United States, can accomplish much toward the creation of a closer union between the two countries. Russia desires and will welcome such co-operation, but the United States must make every effort to secure a foothold in the Russian market. American manufacturers

must realize the importance of Russia and the necessity of developing a closer co-operation between these two countries.

### The Cotton Crop.

Germany and Austria have a famine in cotton. England and France, in their efforts to hold down imports—in order to prevent further weakness in the exchange rates—have brought down their stocks to the lowest ebb possible. The threadbare argument that there is plenty of cotton on this side of the water, has fallen flat. American mills every day find it increasingly difficult to get what they need. More than six months ago the supply of ordinary cotton mill waste disappeared. Hinters have advanced from 3-4c last year to 9c. Rags have gone up from 1-2c to 4 and even 5c per pound. The question naturally arises—why? The answer is not such a difficult one when we look at the wonderful activities of explosive factories, for then we begin to see a light. We begin to learn the abnormal uses to which cheap cotton and by-products of the cotton fields are being put. When hinders went beyond the reach of certain smaller industries, cotton waste was taken up by them. When the supply of cotton waste was exhausted, cheap low grades of cotton were next sought. When these were either absorbed or the prices mounted beyond the reach of these industries, a cry went up for rags until they advanced 8-fold or more. The price of paper has been introduced in Congress demanding an investigation of the cause. There is plainly a void in all by-products of cotton, which must be filled by consumption of cotton itself. Our textile mills are doing a very large business and business could afford to pay 15 to 16c per pound. There is no commodity in the world to-day which offers such an opening for a broad advance as cotton—peace or no peace.

### CONNECTICUT PATENTS

The following were issued April 18, 1916. List furnished from office of A. M. Wooster, Solicitor of Patents, Bridgeport, Conn.  
 Arthur C. Edwards, Bridgeport, Automobile luggage carrier.  
 Guy L. Hammond, Bridgeport, Alignment mechanism for line-casting machines.  
 George F. Knapp, Bridgeport, Separable attachment plug.  
 David Petri-Palmedo, Bridgeport, Elector mechanism.  
 George B. Thomas and E. Anderson, Bridgeport, Electric switch.  
 John T. Austin, Hartford, Circuit controlling device.  
 Charles J. Jollidon, Hartford, Sight for firearms.  
 Charles F. Taylor, Hartford, and G. M. McClellan, Burnside, Paper-cutting machine.  
 Guy L. Bonham, West Hartford, Spring motor.  
 Isaac E. Palmer, Middletown, 2 patents: Frame for couch hammocks and similar purposes; treating textile material.  
 Rose M. G. Phillips, New Haven, 2 patents: Timing mechanism; cooker.  
 James P. St. John, New Haven, Hand covering.  
 Joseph F. Lamp and H. C. Magaral, New Britain, Joint for frame members.  
 Alonzo A. Warner, New Britain, Electrical cooking utensil.  
 Norman B. Hurd, New Britain, and W. C. Rowe, Plainville, Hinge.  
 William C. Rowe, Plainville, Hinge.  
 Frank E. Vandercook, Waterbury, Buckle and threading the same.  
 Frank E. Warner and P. D. Warner, Waterbury, 2 patents: Bur or washer; making burs.  
 Benjamin J. Wiggins, Waterbury, Blank for memorandum calendars, (design).  
 Edward H. Angle, New London, Vehicle wheel.  
 Frank P. Robert, Milford, 2 patents: Electric riveting apparatus; Simon Lake, Milford, Submarine boat.

## REALTY FIRM IN COURTS FOLLOWING CONN. DECISION

### Equity Suit Against American Real Estate Company Results in Receivership.

New York, April 21.—Judge Leffland, in the United States District Court yesterday, appointed ex-Judge Walter C. Noyes and Alfred E. Marling receivers for the American Real Estate Company, of 527 Fifth avenue, under a joint bond of \$100,000, in an equity suit brought by C. J. Stephens, Inc., and Henry Schmitt, Jr. on behalf of the mortgage bondholders. The company's holdings in Manhattan and The Bronx were appraised on January 15 at \$22,698,000. Robert T. Wood, of 527 Fifth avenue, attorney for the defendant company, consented in writing to the receivers' appointment. Cavalader, Wickersham & Taft, of 40 Wall street, are the attorneys for the plaintiffs in the action. The receivers are authorized to hold, manage, and operate the defendant's business in this district, incur such expenses as may be necessary in the management of the estates, to make all necessary purchases, and attend to all other details in connection with the business of the company until further order of the court. The complaint alleges that the defendant owes \$5,719,462 on 6 per cent. accumulative bonds and certificates, and \$7,849,989 on 6 per cent. coupon bonds and certificates. The holders of coupon bonds have the privilege of surrendering their bonds on any coupon date after the expiration of two years from the date of their issuance, and a large number, aggregating in excess of \$5,000,000, became due and payable at their face value with interest last Tuesday. In an affidavit filed with the court, Roderick Stephens, vice-president of C. J. Stephens, Inc., asserts that it is necessary that the business be continued, in order that a fair price may be obtained upon the assets, and their value preserved. All of this is admitted by the defendant, defendant company filed by Edward B. Boynton, president. The American Real Estate Company is incorporated under the laws of the State of Rhode Island. Mr. Boynton said to-day that the action was precipitated to conserve the assets pending a reorganization. The creditors, Mr. Boynton said, felt that it would be wise to take such action at this time, as the company had large withdrawals of bonds which occurred in the last few months. "It is not a question of insolvency," Mr. Boynton asserted, "but one of conservation."

In a statement issued to-day, the board of directors announced that at a meeting of the board yesterday, it was resolved that under existing conditions the interests of the creditors and shareholders of the company be promoted by the appointment of receivers. "This," the statement says, "should conserve the very large and valuable assets of the company, and should enable the company to be reorganized upon a sound and conservative basis, and its affairs realized upon, and its financial affairs liquidated as soon as the real estate market will permit." The company has now outstanding more than \$13,000,000 of bonds, of which over \$1,000,000 will mature within the coming twelve months and in addition, over \$11,000,000 of bonds can be held to maturity at the election of the holders within twelve months, the directors assert. The embarrassment of the company dates back from last June, at which time the Building and Loan Commission of the State of Connecticut, days prior to abolishment of his office, refused to renew the license of the company to sell bonds in that State. The Banking Commissioner who took over the duties of the Building and Loan Commissioner declined to reverse this decision, and the company then took the matter into the Superior Court at Hartford, the case still pending in the Court of Appeals. This is attributed as the cause for the withdrawing of bonds, which the company has paid off as quickly as presented, but the drain has been so steady as to interfere with its business, the present receivership being asked for with the view to prevent a sacrifice of the assets. According to the last annual statement of the company in January it had net assets aggregating \$16,773,161 and a capital and surplus of \$2,577,011, the total appraised value of its properties at the time being \$24,627,745, against which there were mortgages aggregating \$9,952,970. In addition to \$400,000 in cash, the company had other sundry assets totaling about \$1,500,000, representing mortgages owned, office equipment, etc. The principal realty possessions of the company included the Hendrick Hudson and Annex, eight and twelve-story apartment houses covering the block front on 110th street, Broadway, Riverside Drive; the Arena building on West 22nd street; the Manhattan building on West 21st street; a nine-story apartment house at 40 to 46 East 62d street, Chester Hall; Arcos Court apartments in the Bronx, and the Park Hill apartments on Broadway, Yonkers. In addition to these the company owns the Park Hill residential development in Yonkers, the Watson and Macé estates near the new Bronx subway lines, and a tract of 1-1/2 improved lots at the terminus of the Second Avenue line of the dual subway system in Astoria, Queens. Articles of incorporation were filed at Indianapolis by the Roosevelt Steamship Co., of Michigan City, capital, \$125,000.

**THE PRETTIEST FACE** and the most beautiful hands are often acquired by an unobtrusive use of it can easily be removed in a few days without pain by using **Cyrus Wart Remover**. For sale only at the **Cyrus Pharmacy**, 418 Fairfield Ave.

### The Last of the Vaudreuil.

This is the centenary of the death in Paris of Jean Louis de Rigaud, Marquis de Vaudreuil, the last action of that famous French family to play an important role in the affairs of the New World. Jean Louis took part in the siege of Yorktown and in the successful assaults which forced the surrender of Cornwallis and his army. During the French revolutions he fought with the allies and after the restoration, he became a favorite of the King. Another distinguished member of the family was Louis Philippe de Rigaud, Marquis de Vaudreuil, the French naval officer who took part in the action in Chesapeake Bay between Graves and De Grasse. Louis Philippe was a nephew of Pierre Francois, Marquis de Vaudreuil-Cavagnal, who was governor of Louisiana in 1743, and in 1755 was made governor of Canada. He had trouble with Montcalm, and after the latter's surrender of Quebec to Wolfe and his own surrender at Montreal, he was cleared by court martial, but was cleared of blame. The first Marquis de Vaudreuil to win fame on this side of the Atlantic was Philippe de Rigaud, who was born in 1641 and had risen to the rank of brigadier-general in the French army when he was sent to Canada as the commander of the forces there. After taking part in several Indian campaigns, he was made governor of Montreal in 1693 and governor-general of Canada in 1702. He was usually successful in his conflicts with the British, although they succeeded in capturing Acadia, and he was particularly put a stop to the British influence in Canada. He died in Quebec in 1725. Pierre Francois, who was governor of Canada in the years preceding Wolfe's great triumph, was a son of the first Marquis de Vaudreuil.

### BIG LEAGUE EVENTS

#### National League Yesterday's Results

Philadelphia 7; New York 6; (12 innings).  
 Boston 3; Brooklyn 0.  
 St. Louis 5; Pittsburgh 0.  
 Chicago 7; Cincinnati 6.

Standing of the Clubs			
	W.	L.	P. C.
Philadelphia	5	1	.833
Cincinnati	5	2	.714
Boston	3	2	.600
St. Louis	4	3	.571
Chicago	3	4	.429
Pittsburgh	3	5	.375
Brooklyn	1	3	.250
New York	1	4	.200

**Games Today**  
 Philadelphia in New York  
 Boston in Pittsburgh  
 Cincinnati in Chicago

**American League Yesterday's Results**  
 Washington 12; New York 4.  
 Boston 7; Philadelphia 1.  
 Detroit 3; Chicago 1.  
 St. Louis-Cleveland game postponed on account of rain.

Standing of the Clubs			
	W.	L.	P. C.
Boston	6	2	.750
New York	3	2	.600
St. Louis	4	4	.500
Washington	4	3	.571
Chicago	5	4	.556
Detroit	4	4	.500
Cleveland	2	4	.333
Philadelphia	0	6	.000

**Games Today**  
 New York in Washington.  
 Boston in Philadelphia.  
 Chicago in Detroit.  
 Cleveland in St. Louis.  
 Ice on the Great Lakes is fast breaking up and navigation is opening rapidly.

**SPRING FLOWERING PLANTS.**  
**JOHN RECK & SON.**

**unordinary out west oufing**  
 You can camp, tramp, fish and sleep. Motor, sail, swim and dance. Play golf, polo and tennis—or just be lazy.  
**A California Summer** is delightful—cool always, by the sea and in the mountains.  
**San Diego Exposition** open all 1916. Cool summer trip if you go Santa Fe.  
 Four daily California trains. Ask for folders of train and trip.  
**Low Excursion fares** daily May 20 to September 30.  
 S. W. Manning, G. N. E. A., 826 Washington St., Boston, Mass.

## BUILDING NOTES

Eighteen building permits, the aggregate cost of which will be \$52,215, were issued by the building commissioners at their meeting last night. The permits were:  
 Two family frame house east side of Wells street for Stanley I. Greenwood.  
 Two family frame house east side of Wells street for Stanley I. Greenwood.  
 Private frame garage west side of North street for Elizabeth Rahrig. Addition to frame house north side of Broadbridge road for Mrs. Hallie Baker.  
 Two family frame house west side of Courtland avenue for Felix Jaffick.  
 Rear addition to two family house north side Maple street for Anna Habrank.  
 The frame garage north side of Wade street for John Hartomoli.  
 Coal pocket north side of Connecticut avenue for Alb. and E. Henkel.  
 Frame veranda south side of Wheeler avenue for Catherine Davis.  
 Cellar wall to move house on east side of Reservoir avenue for F. P. Mirante.  
 Two family house south side of Ford place for Nellie Sullivan.  
 Two family house west side of Dover street for Paul Vargo.  
 Brick store and tenement building north side of Putnam street for Steven Plater.  
 One story brick addition east side of Noble avenue for Salts Textile Co.  
 Two family frame house south side of Ford place for Daniel Cremin.  
 Two family frame house east side of Franklin avenue for Killian Bros.  
 Two family frame house south side of Roosevelt street for Joseph R. John.  
 Two family frame house east side of Sixth street for John and Mary Sidlock.

### THE WORKERS AND THE PLUM TREE

The time draws near for the quadrennial shaking of this famous foliage. Also there are intermediate harvests, raised from lesser sprouts of the same root. Theoretically, when the campaigner comes around and asks your vote for some office or leader, he is seeking to advance the interests of state and nation. Interest in public affairs is most necessary, and many of our ills flow from lack of such interest. So when you solicit your vote, it may be merely spontaneous enthusiasm for a righteous cause. But too frequently it is a task tacitly bought and paid for. The plum tree is rich and fruitful. There are a great many men lacking capital and ambition enough for success, to whom a snug berth in a public building is the ideal life. They prepare themselves for this service, not by studying business administration, but by making themselves "solid" with the politicians. The man who controls fifty votes is quite an autocrat in his own little kingdom. While our civic reformers are toasting their feet before the open fire on cool nights, the political worker is ever active. It is more recreation than work to him. He enjoys the chances of the game and the social life of campaign. In some long-out or loafing place, or working through some organization, he gathers a little group around him. His underlings may not suspect that they are being led for ulterior purposes. But in some subtle way they control the casting of ballots, and vastly influence primaries and elections, particularly the former. Politicians take off their hats to this force. No word of understanding may have passed, yet when the appointments are made, the claim of the political worker is not easily ignored. Senator Hoke Smith objected to and prevented consideration of the woman suffrage amendment resolution in the Senate.

The Dominion Bridge Co. of Canada declared the regular quarterly dividend of 2 per cent. and an extra dividend of 2 per cent.  
 The New York Senate unanimously confirmed the nomination of Dr. Leonard E. Cofer to be health officer of the port of New York.

**STATE OF CONNECTICUT, DEPT. OF BRIDGEPORT, ss., PROBATE COURT.**  
 April 20, 1916.  
 Estate of Abigail E. Wakeley late of the town of Trumbull in said district deceased.  
 The Court of Probate for the District of Bridgeport, hath limited and allowed six months from the date hereof for Creditors of said Estate to exhibit their claims for settlement. Those who neglect to present their accounts, properly attested, within said time, will be deemed a recovery. All persons indebted to said estate are requested to make immediate payment to  
**JOHN W. TREADWELL,** Administrator.  
 Long Hill, Conn. U 21 s\*

### HOME DRESSED POULTRY

So much of the cold storage variety on the market just now that we know you'll appreciate our fresh killed fowl, even though the price is a bit higher.

**F. W. BEHRENS, JR.**

**MARKET**  
 162 FAIRFIELD AVE.  
 Telephone 6820

1866 FIFTY YEARS 1916

## 3 Per Cent. INTEREST ON Your Checking Account

We think this will appeal to you particularly in view of our experience of nearly fifty years in banking. We can assure you of safety, satisfactory conduct of your business, and courteous treatment.

Interest credited to accounts monthly. We would like to tell you about our methods. Call us on the phone or come in and see us.

**T. L. WATSON & CO.**  
 BANKERS  
**CORNER MAIN AND JOHN STREETS**  
 Established 1866

### ADDITIONAL CAPITAL REQUIRED BY LOCAL MANUFACTURERS

A local manufacturing enterprise is placing 1,000 shares of its capital at \$100 each for sale at par. The books will be open for subscription to May 1st. Write for particulars.  
 P. O. BOX 3045  
 U18 R'p Bridgeport, Conn.

### WASHINGTON TOURS

Personally Conducted  
 3-Days from New York, April 25; May 4 and 13.  
 Rate, \$13.50.  
 5-Days from New York, April 29; May 13. Rate, \$20.95.  
 For detailed information address W. W. Porter, Passenger Solicitor, 129 Church Street, Second National Bank Building, New Haven, Conn.  
**PENNSYLVANIA R.R.**

**HOTEL BRISTOL**, at 123-124 West 40th Street, New York. Between Broadway and Fifth Avenue, seeks the patronage of Bridgeport's traveling public. It is most conveniently located for the accommodation of those who wish to make the most of a short stay in the city. It guarantees quality and service at most attractive rates. Special terms for tourists or parties of four or more friends.  
 Without Meals—Single rooms, running water, \$1.50 per day; double, \$2; with private bath, \$2.50 and \$3; sitting room, bedroom and bath, \$3 to \$5.  
 With Meals—Single room, running water, \$3; for two, \$5 per day; with bath, \$6; sitting room, bedroom and bath, \$8.  
 The Bristol is within easy walking of the Grand Central and Pennsylvania terminals, all the theatres, Subway and "L" stations and important stores.  
 Write for map and booklet.  
 T. E. TOLSON, Pres. and Mgr.

### TAXES, 1915

Notice is hereby given to the taxpayers of the City of Bridgeport that the taxes on the grand list of 1915 are now due and payable at the Tax Collector's Office, Room 6, City Hall. The undersigned will be at the Collector's Office, as above, on May 1, 1916, and thereafter, Sunday excepted, from 9 a. m. to 4 p. m., and Saturday from 9 a. m. to 12 m., for the purpose of collecting said taxes. After June 1st, as required by law, interest at the rate of three-quarters of one per cent. will be added to all unpaid taxes, and the same on the first of each succeeding month.  
**HOWARD F. SMITH,** Collector.

### RHEUMATISM MEDICINE FREE

We want the name of every person everywhere who is suffering with rheumatism, so we can send him a free sample bottle of Hill's Rheumatic Remedy. We don't care how long or how severe he has had it, as there are very few cases that have not yielded and been thoroughly cured with it. It works at once, it is pleasant, it stops the pain. Don't take our word for it—test it at our expense. This is not a new untried thing. For twenty-five years it has been regarded by physicians as practically the only certain treatment for this terrible disease. Over 10,000 Testimonials Like These: "Mr. E. M. Evers, Secretary, Grand Lodge of Masons of New York City, writes that, 'Although a sufferer from rheumatism for many years two doses stopped all pain and one bottle cured me.'"  
 Mr. A. Goldman, Victoria, Texas, says: "I am very well pleased with your medicine; am recommending it very highly. It has done more for me than anything I have ever tried."  
 Marshall E. W. Geraty, of 70 Manhattan St., New York, says: "I have suffered with rheumatism for many years, have tried almost every known remedy but got no relief; cure until I took yours. In forty-eight hours I was entirely cured and free from all pain. I send this unsolicited."  
 Hill's Rheumatic Remedy is on sale at most drug stores at \$1.00 per bottle. One bottle generally effects a complete cure. Call or send for free sample bottle and booklet at once. These of three quarters of one per cent. perform for humanity than to tell any rheumatic sufferer about this wonderful preparation. Address: Hill Medicine Co., 117 East 84th St., New York, N. Y.  
**AGENTS WANTED EVERYWHERE.** Good Men Make \$10 a Day on Our Preparations. WRITE NOW—ADV

**The City National Bank**  
 Savings Department Pays 4 Per Cent. Interest  
 Start Saving Now  
 107 WALL STREET

**THE CONNECTICUT NATIONAL BANK OF BRIDGEPORT**  
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**ALL GOOD BUSINESS MEN**  
 know how important it is to have the right kind of banking service and they appreciate the promptness and accuracy with which all items are handled at James Staples & Company, Bankers. ACCOUNTS SUBJECT TO CHECK ARE CORDIALLY INVITED

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 Rates and Particulars

**PROPERTY OWNERS WE HAVE 100 TENANTS TO PLACE IN RENTS FROM \$10 TO \$25 PER MONTH. PARTICULARS**

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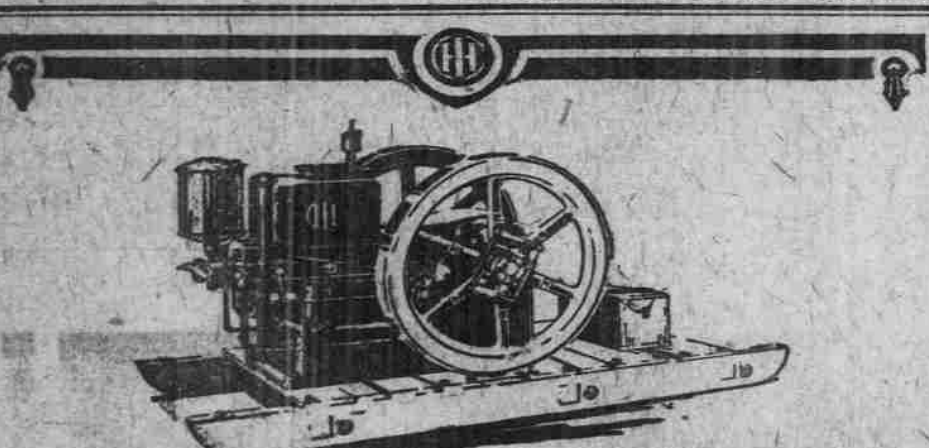
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 ALL MAKES OF TYPEWRITERS For Sale, Rental, Exchange  
 SPECIAL RENTAL RATES TO STUDENTS  
 Agents for CORONA—Standard Folding—TYPEWRITERS

**NOTICE**  
**BRIDGEPORT HYDRAULIC COMPANY**  
 NO. 830 MAIN STREET

Water rates for the quarter ending April 1st, 1916, are NOW DUE and payable at the office of the Company, No. 830 Main Street. All bills must be paid on or before April 15, 1916. Business hours on Saturdays from 9 a. m. to 5 p. m.  
 For the accommodation of the public the office will be kept open from 8 a. m. to 8 p. m., April 2nd and 10th, 1916.  
**ALBERT E. LAVERY,** Secretary.

**PATENTS**  
**A. M. WOOSTER, Attorney-at-Law**  
 Late Examiner U. S. Patent Office  
 1115 MAIN ST., SECURITY BLDG.

**Kelly's Cigar Store**  
 141 FAIRFIELD AVE.  
 The best cigars made in imported and domestic brands. Complete line of smokers' supplies.  
**JAMES H. KELLY**



## Are You Wasting The Price Of a Titan Engine?

**TITAN** engines run on kerosene. Average cost of gasoline so far this year, 16.9 cents per gallon. Average cost of kerosene 7.7 cents per gallon. Gasoline costs over 100 per cent more than kerosene. Gasoline is going up steadily. Kerosene is not. At present fuel prices Titan engines, using kerosene, save their owners about 1.1 cents per horse power per hour. Are you running a gasoline engine? What horse power is it? Figure what you'd be saving if you had a Titan kerosene engine. Rather surprising, isn't it? How long would it take that saving to pay for a Titan engine of the same size?  
**International Harvester Company of America**  
 (Incorporated)  
 Titan kerosene engines are sold by  
**S. J. PARKS, TRUMBULL, CONN.**